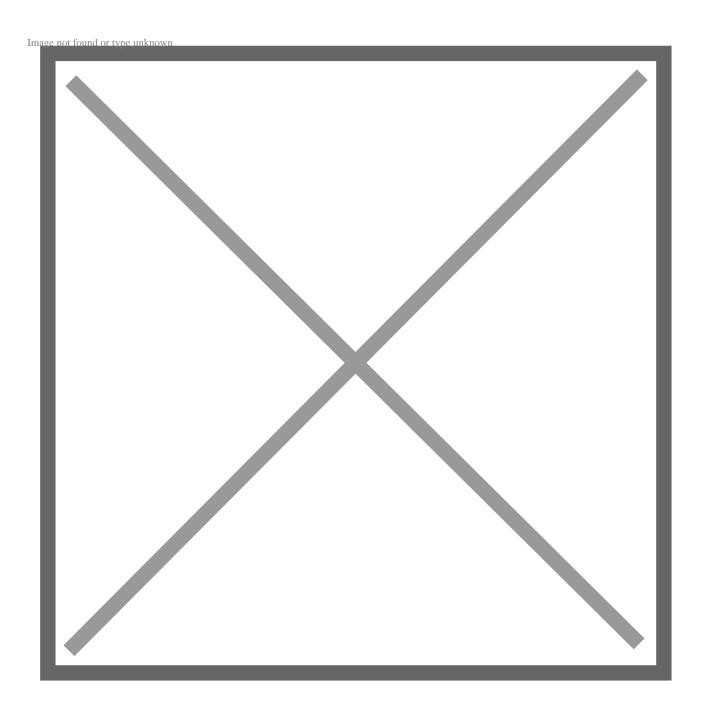# Intercompany Import

Last updated: June 22, 2022

The Intercompany Import process is necessary when the Auto Create Destination Transactions option is turned off in the Intercompany Setup screen. This allows the transactions to Destination Company to import the Intercompany transactions at their discretion. This window is also used to import Remote Company batches from another server.

Location

Transactions >> Financial >> Intercompany Postings >> Import Intercompany Transactions

Layout

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Processing Intercompany Import Files

When an ICP posting is created in the source company, details of the Destination Company's posting are created in a central location, ready to be imported into the Destination Company when required. The process to import the transactions in the Destination Company is called from the ICP Import window.

Individual transactions can be marked or unmarked for inclusion in the batch by clicking on the checkbox at the end of the line. The Mark All and Unmark All button will mark or unmark all the transactions in the window respectively. Once the transactions are selected, click on the Process button to create the Intercompany GL batch.

When the import process is complete, a report will be printed listing all the transactions that were imported. The details of the Source Company, source journal entry number, and destination journal entry number are given.

Multicurrency Processing

On the Intercompany Import screen there is an expansion button which details the currency ID of the source company transaction, the destination company Rate Type ID, The destination Company Exchange ID and Exchange Rate that will be used. All fields can be changed by the user except the Currency ID.