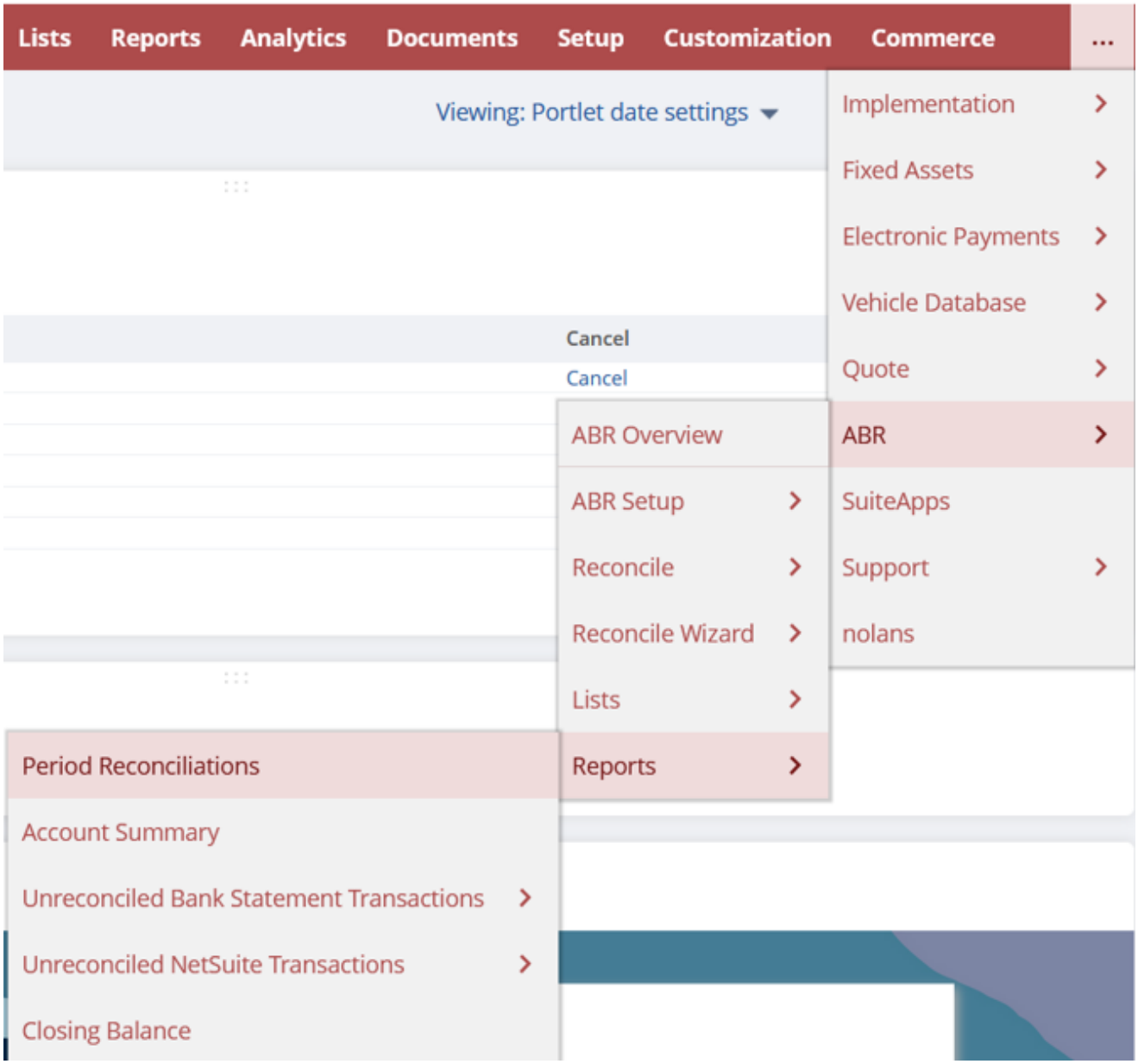
Period Reconciliation

Last updated: July 25, 2022

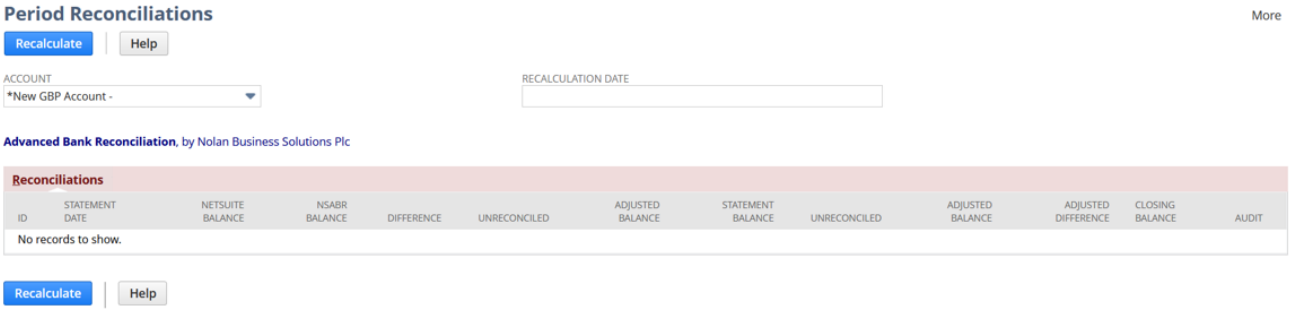
Period Reconciliation

The **Period Reconciliation Report** displays your **Reconciliations** and **Print Reports** for any **Reconciled Statements**.

To create this report, go to **ABR -> Reports -> Period Reconciliations** as seen below.



This will open the **Period Reconciliations** window where you will need to select the **Account** you want to use. Once you have done this, click **Recalculate**. This will **Update Balances** if there have been any **Changes** in any **NetSuite Transactions**. You can also enter a **Recalculation Date** to set where you want balances to be **Recalculated** from.



Below will explain the meaning of each **Field** in the **Reconciliations** tab.

1. **Statement Date** – The **Reconciled Statement Date**.

2. **NetSuite Balance** – This is the **Sum** of all **NetSuite Transactions** as of the **Statement Date**.

3. **NSABR Balance** – This is the **Sum** of all **ABR Reconciliations State Records** as of the **Statement Date**.

4. **Difference** – This is the **Difference** between the **NetSuite Balance** and the **NSABR Balance**. This should **Always** be **0**. If it is **Not 0**, this is likely because of **NetSuite Transactions** that have not yet been **Extracted**. Or **NetSuite Transactions** were **Extracted** but later **Removed** or **Deleted**. To **Resolve** the difference, run a new **General Ledger Extract Process** with the **From Date** prior to the date that the **Difference** first appears.

5. **Unreconciled** – This is the **Sum** of all **Unmatched NetSuite Transactions** as of the **Statement Date**.

6. **Adjusted Balance** – This is the **Difference** of the **NSABR Balance** minus the **Unreconciled Balance** as of the **Statement Date**.

7. **Statement Balance** – This is the **Bank Balance** as of the **Statement Date**. This amount should **Match** the **Bank Statement Balance** on the **Statement Date**.

8. **Unreconciled** – This is the **Sum** of all **Unmatched Bank Transactions** as of the **Statement Date**.

9. **Adjusted Balance** – This is the **Difference** of the **Statement Balance** minus the **Unreconciled Balance** as of the **Statement Date**.

10. **Adjusted Difference** – This is the **Difference** between the **NetSuite Adjusted Balance** and the **Bank Statement Adjusted Balance** as of the **Statement Date**. This should be **0**.